

**KLCC PROPERTY HOLDINGS BERHAD**  
200401003073 (641576-U)  
(Incorporated in Malaysia)

**KLCC REAL ESTATE INVESTMENT TRUST**  
(a real estate investment trust constituted under the laws of Malaysia)

**RECURRENT RELATED PARTY TRANSACTIONS  
OF A REVENUE OR TRADING NATURE**

**1.0 INTRODUCTION**

Pursuant to Paragraph 10.09(1)(a) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Boards of Directors of KLCC Property Holdings Berhad ("KLCCP" or "the Company") and KLCC REIT Management Sdn Bhd ("KLCCRM") wish to announce that KLCCP Stapled Group have, in the ordinary course of business entered into Recurrent Related Party Transactions ("RRPTs") as disclosed in *Annexure I*, and that the aggregated percentage ratio for such RRPTs is at 1.0% for the period from May 2021 to December 2021.

**2.0 RATIONALE**

The RRPTs are necessary for the day-to-day operations and within the ordinary course of business of the KLCCP Stapled Group. The RRPTs are made on arm's length basis and on normal commercial terms which are not more favourable to the related parties than those generally available to the public.

**3.0 INTERESTED DIRECTORS/MAJOR STAPLED SECURITIES HOLDERS**

<b>Interested Directors/ Major Stapled Securities Holders</b>	<b>Relationship</b>
Tan Sri Ahmad Nizam bin Salleh (Chairman/Non-Independent Non-Executive Director)	Tan Sri Ahmad Nizam bin Salleh is a Director and Chairman of KLCCP. He is also a Director and Chairman of KLCCRM and KLCC (Holdings) Sdn Bhd ("KLCCCH").

<b>Interested Directors/ Major Stapled Securities Holders</b>	<b>Relationship</b>
Puan Liza binti Mustapha (Non-Independent Non- Executive Director)	Puan Liza binti Mustapha is a Director of KLCCP and KLCCRM. She is also a Director and Group Chief Financial Officer of PETRONAS.
Encik Md Shah bin Mahmood (Executive Director / Chief Executive Officer)	Encik Md Shah bin Mahmood is a Chief Executive Officer and Executive Director of KLCCP and KLCCRM. He is also a Director and Group Chief Executive Officer of KLCCH, and a Director in some of the subsidiaries of KLCCP.
KLCC (Holdings) Sdn Bhd ("KLCCH") (Major shareholder)	KLCCH is a major holder of Stapled Securities with 64.677% direct interest.
Petroleum Nasional Berhad ("PETRONAS") (Major shareholder)	PETRONAS is a major holder of Stapled Securities with 2.261% direct and 64.677% indirect interest by virtue of PETRONAS 100% direct interest in KLCCH.

Save as disclosed above, none of other Directors of KLCCP and KLCCRM, and/or major holder(s) of Stapled Securities and/or person(s) connected with them, has any interest, direct and/or indirect, in the said RRPTs.

#### **4.0 FINANCIAL EFFECTS**

The RRPTs do not have any material effect on the earnings per share, net assets per share and gearing, and do not have any effect on share capital as well as direct and/or indirect interest of the substantial Stapled Securities holders.

#### **5.0 STATEMENT BY BOARD AUDIT COMMITTEE**

The Board Audit Committees of KLCCP and KLCCRM, with the exception of Interested Directors, having considered the rationale of the RRPTs and are of the view that those RRPTs are:

- (a) fair, reasonable and on normal commercial terms;
- (b) not detrimental to the interests of the minority holders of Stapled Securities;  
and
- (c) in the best interest of the KLCCP Stapled Group.

## **6.0 STATEMENT BY DIRECTORS**

The Boards of KLCCP and KLCCRM, with the exception of Interested Directors, have considered all aspect of those RRPTs and are of the view that the RRPTs are established on normal commercial terms, in the best interest of KLCCP Stapled Group and not detrimental to the interests of the minority holders of Stapled Securities.

## **7.0 APPROVALS REQUIRED**

The RRPTs are not subject to the approval of the holders of Stapled Securities or any relevant authorities.

This announcement is dated 28 January 2022.

**Annexure I**

<b>KLCCP/Subsidiaries of KLCCP</b>	<b>Transacting Parties</b>	<b>Nature of Transaction</b>	<b>Value of Transaction (RM' Million)</b>
KLCC Urusharta Sdn Bhd	KLCCH subsidiaries	Facilities management services	8.0
KLCC Urusharta Sdn Bhd	KLCCH related companies	Facilities management services	3.6
KLCC Urusharta Sdn Bhd	PETRONAS and PETRONAS related companies	Facilities management services	75.3
(a) KLCC Urusharta Sdn Bhd	KLCC Projek Services Sdn Bhd	Project management services	2.1
(b) KLCC Parking Management Sdn Bhd			
(c) Kompleks Dayabumi Sdn Bhd			
KLCC Parking Management Sdn Bhd	PETRONAS related companies	Car park profit sharing	0.1
KLCC Parking Management Sdn Bhd	KLCCH subsidiaries	Car park profit sharing	2.0
Kompleks Dayabumi Sdn Bhd	PETRONAS	Rental of office building	25.6
(a) Suria KLCC Sdn Bhd	Gas District Cooling (M) Sdn Bhd	Chilled water supply	8.8
(b) Asas Klasik Sdn Bhd			
KLCCP and subsidiaries	PETRONAS	Centralised support services	3.3
Suria KLCC Sdn Bhd	KLCCH subsidiaries	Management fee of retail centre	0.5
<b>Total for the period from May 2021 to December 2021</b>			129.3
<b>Percentage Ratio</b>			1.0%