

KLCC PROPERTY HOLDINGS BERHAD

200401003073 (641576-U)

(Incorporated in Malaysia)

KLCC REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted under the laws of Malaysia)

**RECURRENT RELATED PARTY TRANSACTIONS
OF A REVENUE OR TRADING NATURE**

1.0 INTRODUCTION

Pursuant to Paragraph 10.09(1)(a) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Boards of Directors of KLCC Property Holdings Berhad ("KLCCP" or "the Company") and KLCC REIT Management Sdn Bhd ("KLCCRM") wish to announce that KLCCP Stapled Group have, in the ordinary course of business entered into Recurrent Related Party Transactions ("RRPTs") as disclosed in *Annexure I*, and that the aggregated percentage ratio for such RRPTs is at 1.11% for the period from 1 October 2023 until 29 February 2024.

2.0 RATIONALE

The RRPTs are necessary for the day-to-day operations and within the ordinary course of business of the KLCCP Stapled Group. The RRPTs are made on arm's length basis and on normal commercial terms which are not more favourable to the related parties than those generally available to the public.

3.0 INTERESTED DIRECTORS/MAJOR STAPLED SECURITIES HOLDERS

Interested Directors/ Major Stapled Securities Holders	Relationship
Tan Sri Ahmad Nizam bin Salleh (Chairman/Non-Independent Non-Executive Director)	Tan Sri Ahmad Nizam bin Salleh is a Director and Chairman of KLCCP and KLCCRM. He is also a former Director and Chairman of KLCC (Holdings) Sdn Bhd ("KLCCCH").
Puan Liza binti Mustapha (Non-Independent Non- Executive Director)	Puan Liza binti Mustapha is a Director of KLCCP, KLCCRM and KLCCCH. She is also a Director and Group Chief Financial Officer of PETRONAS.

Interested Directors/ Major Stapled Securities Holders	Relationship
Datuk Md Shah bin Mahmood (Executive Director / Chief Executive Officer)	Datuk Md Shah bin Mahmood is a Chief Executive Officer and an Executive Director of KLCCP and KLCCRM. He is also a Director of KLCCH and the Group Chief Executive Officer of KLCCH. Datuk Md Shah bin Mahmood is also a Director in some of the subsidiaries of KLCCP and KLCCH.
KLCC (Holdings) Sdn Bhd (Major stapled securities holder)	KLCCH is a major holder of stapled securities with 64.677% direct interest.
Petroleum Nasional Berhad ("PETRONAS") (Major stapled securities holder)	PETRONAS is a major holder of stapled securities with 2.261% direct and 64.677% indirect interest by virtue of PETRONAS' 100% direct interest in KLCCH.

Save as disclosed above, none of other Directors of KLCCP and KLCCRM, and/or major holder(s) of stapled securities and/or person(s) connected with them, has any interest, direct and/or indirect, in the said RRPTs.

4.0 FINANCIAL EFFECTS

The RRPTs do not have any material effect on the earnings per share, net assets per share and gearing, and do not have any effect on share capital as well as direct and/or indirect interest of the substantial stapled securities holders.

5.0 STATEMENT BY AUDIT COMMITTEE

The Board Audit Committees of KLCCP and KLCCRM, having considered the rationale of the RRPTs, and are of the view that those RRPTs are:

- (a) fair, reasonable and on normal commercial terms;
- (b) not detrimental to the interests of the minority holders of the stapled securities; and
- (c) in the best interest of the KLCCP Stapled Group.

6.0 STATEMENT BY DIRECTORS

The Boards of KLCCP and KLCCRM, with the exception of Interested Directors, have considered all aspect of those RRPTs and are of the view that the RRPTs are established on normal commercial terms, in the best interest of KLCCP Stapled Group and not detrimental to the interests of minority holders of the stapled securities.

7.0 APPROVALS REQUIRED

The RRPTs are not subject to the approval of holders the stapled securities or any relevant authorities.

This announcement is dated 14 March 2024.

Annexure I

No.	Transacting companies in KLCCP Stapled Group	Transacting Related Parties	Nature of Transaction	Value of Transaction (RM' Million)
1.	KLCC Urusharta Sdn Bhd	KLCCH subsidiaries	Provision of general management and facilities management services	5.2
		KLCCH related companies	Provision of asset management and technical consultancy services	5.5
		PETRONAS and PETRONAS related companies	Provision of supplemental general management services	82.9
2.	KLCC Urusharta Sdn Bhd	KLCCH subsidiary	Receipt of project management services	1.6
3.	KLCC Parking Management Sdn Bhd			
4.	Kompleks Dayabumi Sdn Bhd			
5.	KLCC Parking Management Sdn Bhd	PETRONAS related company	Provision of car park management	0.1
		KLCCH subsidiaries	Provision of car park management	2.6
		KLCCH related company	Provision of car park management	0.6
6.	Kompleks Dayabumi Sdn Bhd	PETRONAS	Provision of office building rental	16.1
7.	Suria KLCC Sdn Bhd	KLCCH subsidiary	Receipt of chilled water supply	11.3
8.	Asas Klasik Sdn Bhd			
9.	KLCCP and subsidiaries	PETRONAS	Receipt of management services	4.4
10.	KLCCP and subsidiaries	PETRONAS related company	Receipt of digital services	3.0
11.	Suria KLCC Sdn Bhd	KLCCH subsidiaries	Provision of retail centre management fee	0.7
12.	KLCCP and subsidiaries	KLCC (Holdings) Sdn Bhd	Receipt of general management services	4.3
13.	KLCC Property Holdings Berhad	KLCC (Holdings) Sdn Bhd	Provision of general management services	7.9
	Total for the period from October 2023 until February 2024			146.2
	Percentage Ratio			1.11%